



Born To Drill & Compete

SINOTHARWA DRILLING COMPANY IS A LIMITED LIABILITY COMPANY, FORMULATED ON SEPTEMBER 05TH, 2005.

SINOTHARWA'S WORKING CAPITAL 50/50 PERCENT BETWEEN CHINESE PARTY REPRESENTED BY SINOPEC STAR PETROLEUM COMPANY AND EGYPTIAN PARTY REPRESENTED BY THARWA PETROLEUM CO. & E-GAS CO.



“Currently, SinoTharwa have 6 rigs which are as follows:

1. Land Drilling Rig ST-1 “2000 HP SCR” with top drive and its currently working with Petrobel.
2. Land Drilling Rig ST-2 “1500 HP Mechanical” which currently working with Agiba.
3. Land Drilling Rig ST-3 “2000 HP SCR” and its currently working with Petrobel.
4. Land Drilling Rig ST-4 “2000 HP SCR” and its currently working with Arabian Oil Company.
5. Workover Rig ST-21 “650 HP” currently working with Norpetco.
6. Workover Rig ST-22 “650 HP” currently working with Qarun Petroleum Co.

Till the end of November 2007, our manpower reached a total number of 533 employees.”



SinoTharwa Drilling Co.



SinoTharwa Drilling Company managed to buy a 60,000 M² in Badr Industrial City (50 KM from Company's current main administration building) to be a:

- 1- Company Free Zone Area. 2- Main Warehouse. 3- Drilling Tools Workshop.
 4- Training Center. 5- Pipe yard. 6- Rig up yard. 7- Rotary equipment work shop.

SinoTharwa Drilling Company had called for a tender for constructing the yard, San Misr (EMC) was a successful bidder. Leveling & Construction phase started on Nov. 07



BADR TAKU

SINOTHARWA'S FUTURE PLAN

“ As for the company's future plans, a 5 years forecast had been developed for expansion to continue competing and satisfying part of demand on land drilling rigs. This study is assuming a full time rigs' operation. The study built on adding three rigs per year, financed by increasing capital to 40 million USD, company cash, and bank loans. It also depends on that the rig's utility covers more than 90 percent, i.e. rigs are on contract most of the time.

By the first quarter of 2008 we will have 13 rigs with a total number of 990 employees and its expected that to reach total investment of 185 million USD. ”



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